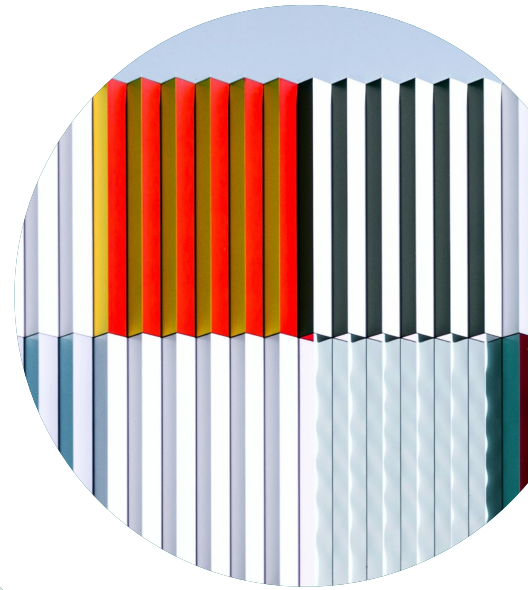
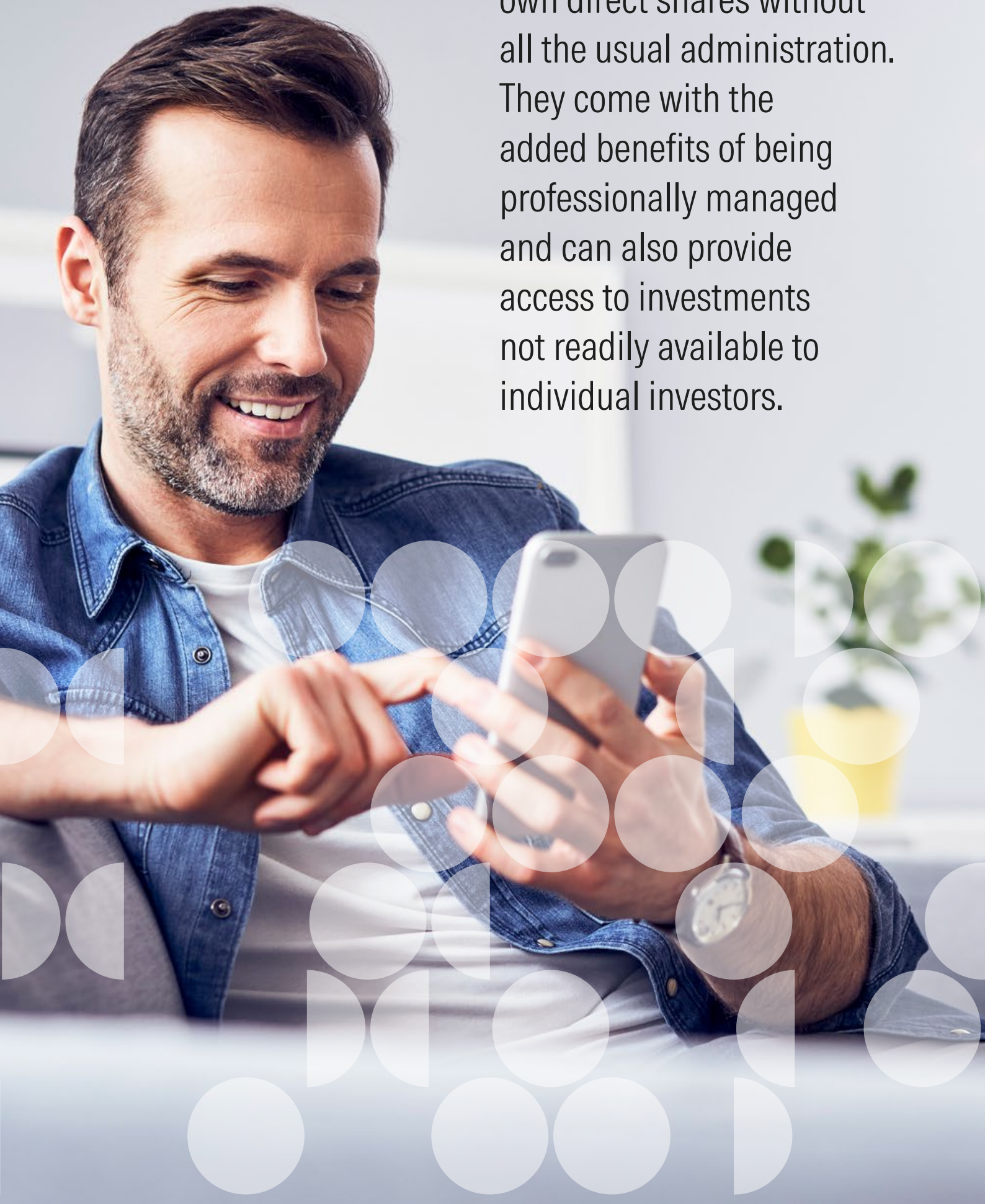


# Benefits of a Managed Account

## Multi-Asset Managed Accounts



Managed Accounts let you own direct shares without all the usual administration. They come with the added benefits of being professionally managed and can also provide access to investments not readily available to individual investors.



# What is a Managed Account?

A managed account is a professionally managed investment portfolio, which can be made up of shares, cash and other listed securities. Unlike a managed fund, with a managed account, you are the beneficial owner of the underlying securities. The many benefits of managed accounts are detailed overleaf. Below compares the advantages of a managed account with a direct share portfolio and a managed fund.

Feature	Managed Funds	Direct Share Portfolios	Managed Accounts
Professional Management	✓		✓
Transparency		✓	✓
Direct Ownership of Assets		✓	✓
Portability of Shares (without triggering CGT)		✓	✓
Tax Advantages of Ownership (no inheritance of capital gains from others)		✓	✓
Portfolio Reporting and Administration	✓		✓
Reduced Administration			✓





# Morningstar Managed Accounts

The benefits of owning direct shares, without all the hard work.

## Advantages of a Managed Account

## Benefit for You

Professionally Managed Investment Portfolios

You get access to a low cost, actively managed investment portfolio, managed by Morningstar's global team of investment professionals. So you won't have to spend time researching stocks or continuously managing and monitoring your investment portfolio.

Transparency

You can see exactly what shares, cash and other listed securities you hold at any given time.

Tax Advantages

As the portfolio is owned by you, you don't inherit any embedded unrealised or realised capital gains. And capital losses can be used to offset gains from other assets.

Reduced Administration

With one application process you buy an entire portfolio of securities. There's no need for manual re-weighting, buying or selling as this is part of the service provided by the professionals managing the portfolio.

This means less paperwork and a more streamlined process if you want to implement any changes to your investment strategy.

Centralised Reporting

You get all the information you need about your investment in one report. Your adviser can customise the level of detail that goes into your report so you're getting exactly the information that you want.

You get reports at the portfolio level or at an individual security level. At an individual security level it's possible to have performance and reports in real time.

Everything In One Place

You can keep on top of your investment holdings by being able to access everything in the one place.

## Two Specialists, One Goal

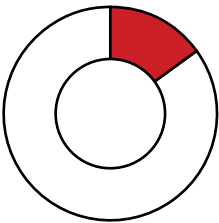
Your financial adviser plays a vital role on your path to financial security. From helping you plan for the lifestyle you want, to connecting you with the options that are right for you. Your financial adviser will assess your current situation and identify your financial goals and objectives, as well as establish the level of risk you're comfortable taking to achieve these goals. Based on your financial goals and objectives as well as your risk tolerance, Morningstar provides a solution to help you achieve them.

Portfolio Specific Information

MORNINGSTAR MULTI-ASSET

Conservative Portfolio

The primary objective is stability of income and capital. A lower risk of capital loss can be expected, but overall returns are also likely to be lower.



⦿ Defensive 85%    ● Growth 15%

3<sup>+</sup> years

To deliver outperformance of the asset weighted benchmark over rolling 3-year periods.

BENCHMARKS

- Asset Allocation Weighted Composite Return of the Sector Benchmark
- CPI+ 0.5%

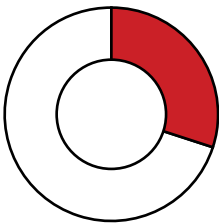
FEES (INC GST)

Investment management fee\*                      0.50% p.a.

MORNINGSTAR MULTI-ASSET

Moderate Portfolio

The primary objective is to maintain stable returns. The portfolios are prepared to accept a low to medium risk of capital loss to achieve this objective.



⦿ Defensive 70%    ● Growth 30%

3<sup>+</sup> years

To deliver outperformance of the asset weighted benchmark over rolling 3-year periods.

BENCHMARKS

- Asset Allocation Weighted Composite Return of the Sector Benchmark
- CPI+ 1.0%

FEES (INC GST)

Investment management fee\*                      0.50% p.a.

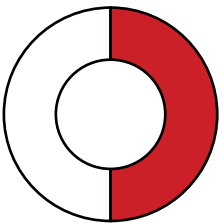
It is important to understand the risks involved in investing in the portfolio, your tolerance to these risks, and your investment time horizon. For further information about the risks of investing in the portfolio, please refer to the disclosure document. \*Fee includes GST but not Recipient Input Tax Credits (RITC). Depending on the administration platform used to access these portfolios, RITC will be credited to the investor account up to the value of 75% of the GST payable. See the Platform PDS for more information.

Portfolio Specific Information

MORNINGSTAR MULTI-ASSET

Balanced Portfolio

The primary objective is to maintain stable returns. The portfolios are prepared to accept a medium risk of capital loss to achieve this objective.



⦿ Defensive 50%    ● Growth 50%

5<sup>+</sup> years

To deliver outperformance of the asset weighted benchmark over rolling 5-year periods.

BENCHMARKS

- Asset Allocation Weighted Composite Return of the Sector Benchmark
- CPI+ 2.0%

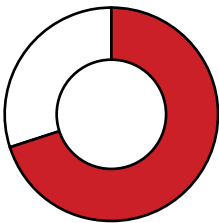
FEES (INC GST)

Investment management fee\*                      0.55% p.a.

MORNINGSTAR MULTI-ASSET

Growth Portfolio

The primary objective is to achieve balanced returns to meet their medium to long term financial goals. The portfolios are prepared to accept a medium to high risk of capital loss to achieve this objective.



⦿ Defensive 30%    ● Growth 70%

7<sup>+</sup> years

To deliver outperformance of the asset weighted benchmark over rolling 7-year periods.

BENCHMARKS

- Asset Allocation Weighted Composite Return of the Sector Benchmark
- CPI+ 3.5%

FEES (INC GST)

Investment management fee\*                      0.55% p.a.

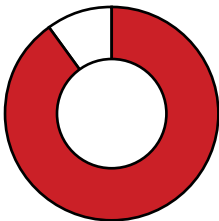
It is important to understand the risks involved in investing in the portfolio, your tolerance to these risks, and your investment time horizon. For further information about the risks of investing in the portfolio, please refer to the disclosure document. \*Fee includes GST but not Recipient Input Tax Credits (RITC). Depending on the administration platform used to access these portfolios, RITC will be credited to the investor account up to the value of 75% of the GST payable. See the Platform PDS for more information.

Portfolio Specific Information

MORNINGSTAR MULTI-ASSET

High Growth Portfolio

The primary objective is to accumulate assets by targeting capital growth over the long term. The portfolios are prepared to accept a high risk of capital loss to achieve this objective.



○ Defensive 10%    ● Growth 90%

9<sup>+</sup> years

To deliver outperformance of the asset weighted benchmark over rolling 9-year periods.

BENCHMARKS

- Asset Allocation Weighted Composite Return of the Sector Benchmark
- CPI+ 4.5%

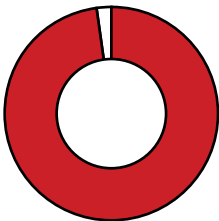
FEES (INC GST)

Investment management fee\*                      0.60% p.a.

MORNINGSTAR MULTI-ASSET

All Growth Portfolio

The primary objective is to achieve diversification across asset classes, investment strategies and styles. The portfolios are prepared to accept a high risk of capital loss to achieve this objective.



○ Defensive 2%    ● Growth 98%

10<sup>+</sup> years

To deliver outperformance of the asset weighted benchmark over rolling 10-year periods.

BENCHMARK

- Asset Allocation Weighted Composite Return of the Sector Benchmark

FEES (INC GST)


Investment management fee\*                      0.60% p.a.


It is important to understand the risks involved in investing in the portfolio, your tolerance to these risks, and your investment time horizon. For further information about the risks of investing in the portfolio, please refer to the disclosure document. \*Fee includes GST but not Recipient Input Tax Credits (RITC). Depending on the administration platform used to access these portfolios, RITC will be credited to the investor account up to the value of 75% of the GST payable. See the Platform PDS for more information.



# Sector Managed Accounts

Morningstar Sector Managed Accounts are for advisers who want to use these building blocks to create tailored portfolios for their clients.

Managed Account	Asset Allocation	Benchmark	Time Horizon	Investment Fee
Australian Shares Income		S&P/ASX 200 Accumulation Index	7 years	0.65%

 Australian Shares

Morningstar Managed Accounts have been designed for investors of various risk profiles, goals and life stages.

# Speak to your local Adviser Solutions Manager

☎ 1800 951 999 (Toll free)

✉ [AUAdviserSolutions@morningstar.com](mailto:AUAdviserSolutions@morningstar.com)

🖱 [morningstarinvestments.com.au](http://morningstarinvestments.com.au)



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