

Morningstar Aggressive (80) Managed Account Portfolio

072022

All data and information as at Portfolio Date: 31/07/2022

Monthly Performance Update

Risk Profile: High
Inception: 1 December 2017
Investment Horizon: 8 Years

Management Fee: 0.60%
Indirect Cost Ratio: 0.23%

Investment Growth

Time Period: 1/12/2017 to 31/07/2022



Trailing Returns

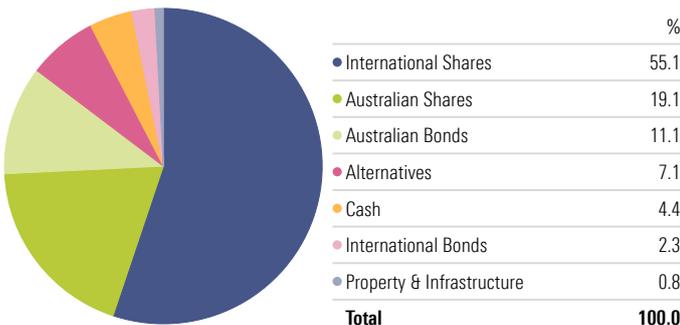
	3yr	1yr	6mth	3mth	1mth	Incp (% p.a)
Portfolio*	4.64	-0.07	-2.93	-1.00	2.86	4.92
CPI + 4.00%^	7.33	10.50	5.74	2.71	0.90	6.73

Past performance is not a reliable indicator of future performance.
Returns over 12 months are annualised.

Risk Since Inception

	Std Dev	Max Drawdown	Sharpe Ratio
Portfolio	9.10	-14.22	0.48

Asset Allocation



Investment Objective

The Morningstar Aggressive Portfolio aims to achieve a moderate amount of capital growth along with some income, by investing in a diversified portfolio of growth and defensive assets. The portfolio aims to earn a rate of return that exceeds inflation by at least 4% per annum over rolling 8 year periods.

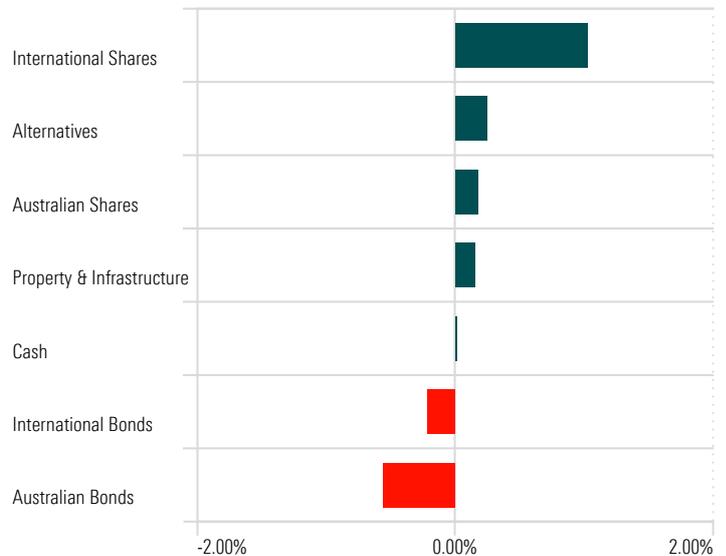
Investment Strategy

An actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities; and defensive asset classes, such as cash and fixed interest securities.

In general, the portfolio's long term average exposure will be around 80% growth assets and around 20% defensive assets, however the allocations will be actively managed within the allowable ranges depending on market conditions.

The portfolio is designed for investors who seek the potential for a consistent, very high defined rate of return above inflation while avoiding permanent capital loss in periods of downturns.

Asset Class Contribution Over the Past Year



Note: Contribution to return from ETFs has been calculated using NAV returns. Contribution analysis is calculated using a buy and hold methodology.

*Investment performance is before tax and the post-fee return is after the standard management fee of 0.60% and indirect cost ratio (both are inclusive of GST). Investment performance is shown from 01/12/2017 and represents modelled performance only and assumes income received is reinvested. An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weightings. The portfolio may include exchange traded funds which charge management fees and these are an additional cost (captured within the indirect cost ratio above) to individual investors and impact their return.

^The CPI was not available for the current quarter at the time of creation of this report. CPI for the same quarter of previous year has been used as a proxy for the current quarter. Please note the actual CPI for the current quarter may differ to the proxy used.



Portfolio Holdings

	Asset Class Name	Portfolio Weighting %
Morningstar Int Shares (Zero Fee Class)	International Shares	8.321
BetaShares FTSE 100 ETF	International Shares	8.024
iShares Core MSCI Wld Ex Aus ESG LdrsETF	International Shares	7.271
Mstar Multi Asset Real Return (Zero Fee Class)	Alternatives	7.075
Morningstar International Shrs Actv ETF	International Shares	6.807
iShares Core Composite Bond ETF	Australian Bonds	6.494
iShares MSCI Japan ETF (AU)	International Shares	6.245
Morningstar Australian Shares (Zero Fee Class)	Australian Shares	5.443
Vanguard Australian Fixed Interest ETF	Australian Bonds	4.646
BetaShares Glb Energy Coms ETF	International Shares	3.648
iShares China Large-Cap ETF (AU)	International Shares	3.187
iShares Europe ETF (AU)	International Shares	2.578
Cash	Cash	2.486
Morningstar Int Shares (\$A Hedged)(Zero Fee Class)	International Shares	2.422
Morningstar International Bonds (Zero Fee Class)	International Bonds	2.349
Brambles Ltd	Australian Shares	2.309
iShares MSCI South Korea ETF (AU)	International Shares	2.125
Vanguard FTSE Europe Shares ETF	International Shares	1.956
iShares Core Cash ETF	Cash	1.882
Vanguard FTSE Emerging Markets Shrs ETF	International Shares	1.658
Woodside Energy Group Ltd	Australian Shares	1.631
Westpac Banking Corp	Australian Shares	1.593
Medibank Private Ltd	Australian Shares	1.521
CSL Ltd	Australian Shares	1.274
Insurance Australia Group Ltd	Australian Shares	1.248
ResMed Inc DR	Australian Shares	1.021
iShares MSCI Emerging Markets ETF (AU)	International Shares	0.897
Newcrest Mining Ltd	Australian Shares	0.889
GPT Group	Property & Infrastructure	0.846
Commonwealth Bank of Australia	Australian Shares	0.799
Amcor PLC	Australian Shares	0.797
BHP Billiton Ltd	Australian Shares	0.562

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Morningstar's disciplined investment approach delivers objective, cost effective and holistic solutions for our clients – helping them reach their financial goals. This long-term, valuation driven approach is underpinned by an emphasis on preserving capital and undertaking comprehensive fundamental analysis of global asset classes and securities.

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