

# Morningstar Growth (70) Managed Account Portfolio

# 042022

## Monthly Performance Update

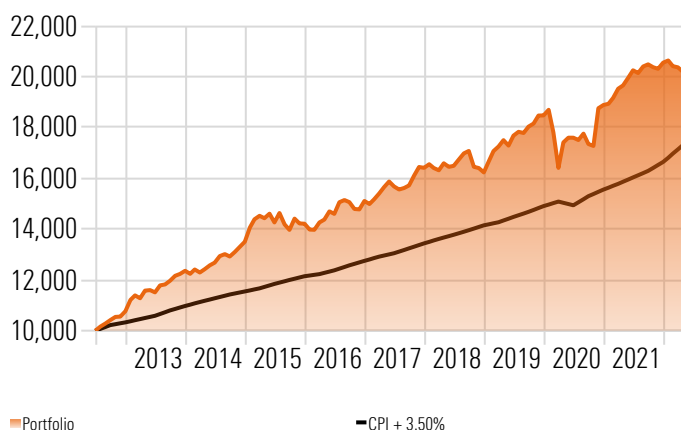
All data and information as at Portfolio Date: 30/04/2022

**Risk Profile:** Medium to High  
**Inception:** 1 July 2012  
**Investment Horizon:** 7 Years

**Management Fee:** 0.55%  
**Indirect Cost Ratio:** 0.24%

### Investment Growth

Time Period: 1/07/2012 to 30/04/2022



### Trailing Returns

|              | 9yr<br>(% p.a) | 7yr<br>(% p.a) | 5yr<br>(% p.a) | 3yr<br>(% p.a) | 1yr  | 3mth  | 1mth  | Incp<br>(% p.a) |
|--------------|----------------|----------------|----------------|----------------|------|-------|-------|-----------------|
| Portfolio*   | 6.38           | 4.92           | 5.24           | 4.90           | 2.76 | -2.13 | -0.83 | 7.41            |
| CPI + 3.50%^ | 5.71           | 5.72           | 5.95           | 6.46           | 9.07 | 2.95  | 0.98  | 5.74            |

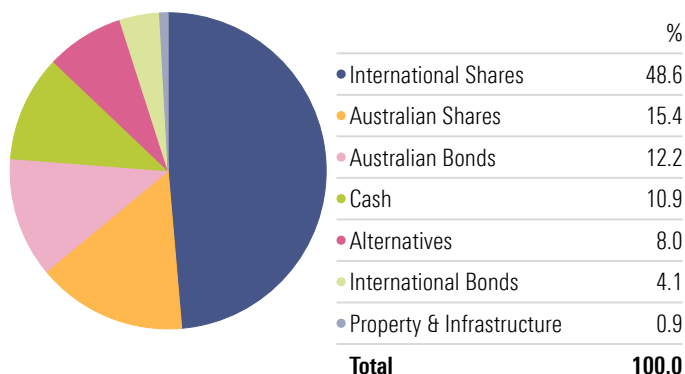
**Past performance is not a reliable indicator of future performance.**

Returns over 12 months are annualised.

### Risk Since Inception

|           | Std Dev | Max Drawdown | Sharpe Ratio |
|-----------|---------|--------------|--------------|
| Portfolio | 6.54    | -12.23       | 0.87         |

### Asset Allocation



### Investment Objective

The Morningstar Growth Portfolio aims to achieve capital growth through investing in a diversified portfolio of growth and defensive asset classes, with an emphasis on growth asset classes. The portfolio aims to earn a rate of return that exceeds inflation by at least 3.5% per annum over rolling 7 year periods.

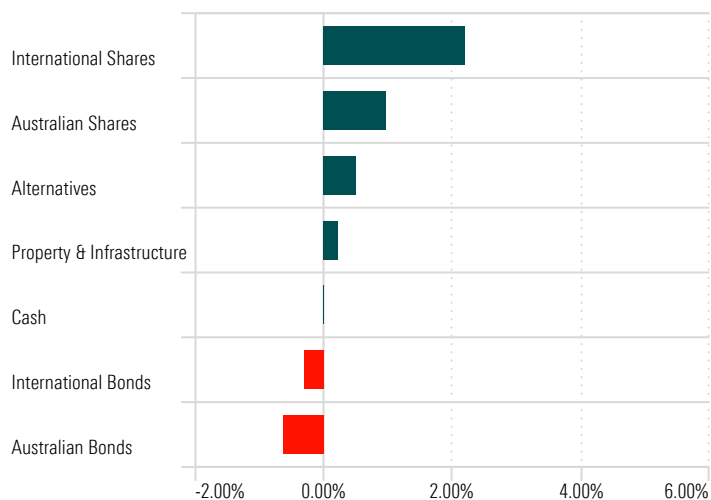
### Investment Strategy

An actively managed diversified portfolio of securities across both growth asset classes, such as Australian equities, property and global securities, and defensive oriented asset classes, such as cash and fixed interest securities.

In general, the portfolio's long term average exposure will be around 70% growth assets and around 30% defensive assets, however the allocations will be actively managed within the allowable ranges depending on market conditions.

The portfolio is designed for investors seeking capital growth from a diversified portfolio of growth assets.

### Asset Class Contribution Over the Past Year



Note: Contribution to return from ETFs has been calculated using NAV returns. Contribution analysis is calculated using a buy and hold methodology.

\*Investment performance is before tax and the post-fee return is after the standard management fee of 0.55% and indirect cost ratio (both are inclusive of GST). Investment performance is shown from 01/07/2012 and represents modelled performance only and assumes income received is reinvested. An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weightings. The portfolio may include exchange traded funds which charge management fees and these are an additional cost (captured within the indirect cost ratio above) to individual investors and impact their return.

^The CPI was not available for the current quarter at the time of creation of this report. CPI for the same quarter of previous year has been used as a proxy for the current quarter. Please note the actual CPI for the current quarter may differ to the proxy used.



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**Portfolio Holdings**

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|  | <b>Asset Class Name</b>   | <b>Portfolio Weighting %</b> |
|--|---------------------------|------------------------------|
| Morningstar International Shrs Actv ETF          | International Shares      | 9.533                        |
| BetaShares FTSE 100 ETF                          | International Shares      | 8.175                        |
| Mstar Multi Asset Real Return (Zero Fee Class)   | Alternatives              | 7.951                        |
| iShares Core Cash ETF                            | Cash                      | 7.906                        |
| Morningstar Int Shares (Zero Fee Class)          | International Shares      | 7.592                        |
| iShares Core Composite Bond ETF                  | Australian Bonds          | 7.200                        |
| iShares MSCI Japan ETF (AU)                      | International Shares      | 5.446                        |
| BetaShares Glb Energy Coms ETF                   | International Shares      | 5.079                        |
| BetaShares Aus Bank Sr Fltng Rt Bd ETF           | Australian Bonds          | 5.031                        |
| Morningstar International Bonds (Zero Fee Class) | International Bonds       | 4.078                        |
| Cash   | Cash                      | 2.961                        |
| iShares China Large-Cap ETF (AU)                 | International Shares      | 2.952                        |
| Morningstar Australian Shares (Zero Fee Class)   | Australian Shares         | 2.750                        |
| iShares MSCI South Korea ETF (AU)                | International Shares      | 2.411                        |
| Brambles Ltd                                     | Australian Shares         | 2.111                        |
| iShares Europe ETF (AU)                          | International Shares      | 1.956                        |
| Vanguard FTSE Europe Shares ETF                  | International Shares      | 1.827                        |
| Vanguard FTSE Emerging Markets Shrs ETF          | International Shares      | 1.528                        |
| Westpac Banking Corp                             | Australian Shares         | 1.501                        |
| Woodside Petroleum Ltd                           | Australian Shares         | 1.485                        |
| Medibank Private Ltd                             | Australian Shares         | 1.450                        |
| Insurance Australia Group Ltd                    | Australian Shares         | 1.256                        |
| Newcrest Mining Ltd                              | Australian Shares         | 1.242                        |
| CSL Ltd  | Australian Shares         | 1.222                        |
| iShares MSCI Emerging Markets ETF (AU)           | International Shares      | 1.126                        |
| iShares Core MSCI Wld Ex Aus ESG LdrsETF         | International Shares      | 1.003                        |
| Commonwealth Bank of Australia                   | Australian Shares         | 0.873                        |
| GPT Group  | Property & Infrastructure | 0.870                        |
| ResMed Inc DR                                    | Australian Shares         | 0.860                        |
| Amcor PLC  | Australian Shares         | 0.623                        |

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Morningstar's disciplined investment approach delivers objective, cost effective and holistic solutions for our clients – helping them reach their financial goals. This long-term, valuation driven approach is underpinned by an emphasis on preserving capital and undertaking comprehensive fundamental analysis of global asset classes and securities.

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