Morningstar Funds – Switch Form (Class B)

effective from 3 November 2025

This Switch Form is for an existing investor in a Morningstar Fund that wishes to switch between Funds.

If you have invested in a Morningstar Fund through a platform, please contact the platform provider directly. Please do not use this form.

There is currently no charge for switching between funds, however buy-sell spreads do apply. As such, the value of your investment may change. Please refer to the current Product Disclosure Statement (PDS) and Additional Information Document (AID) for the relevant Fund for more information.

You can download a copy of the PDS and AID from **www.morningstarinvestments.com.au/classb**

Alternatively, a copy of the PDS and AID can be obtained free of charge on request by calling Morningstar on 1800 951 999 or requested via email at **invest@morningstar.com.au**

Section A: Investment Details

Investor Number	Investor Name

The switch amount for each Fund stated on this page must be the same as or greater than the minimum switch amount. Please specify the switch details below:

Switch FROM

Fund Name	ARSN/APIR	PDS Issue Date	Minimum Switch Amount ($)	Switch Amount ($)	OR	Switch Amount (%)
Morningstar High Growth Real Return Fund - Class B	092 226 358/INT0043AU	3 November 2025	100,000.00	$		
Morningstar Growth Real Return Fund - Class B	092 234 136/INT0039AU	3 November 2025	100,000.00	$		
Morningstar Balanced Real Return Fund - Class B	092 229 975/INT0029AU	3 November 2025	100,000.00	$		
Morningstar Moderate Real Return Fund - Class B	092 232 589/INT0035AU	3 November 2025	100,000.00	$		
Morningstar Multi-Asset Real Return – Class B	092 232 356/INT6454AU	3 November 2025	100,000.00	$		
Morningstar Multi-Asset All Growth – Class B	140 450 835/INT9583AU	3 November 2025	100,000.00	$		
Total				$		

Correctly completed Switch Form received prior to 2:00pm (Sydney time) on a Business Day will generally be processed at the **exit price** calculated at the close of that Business Day. Correctly completed Switch Form received after 2:00pm (Sydney time) will generally be processed at the **exit price** calculated at the close of the next Business Day.

SAVE PRINT

Please save this form in a way that allows you to maintain access to it before completing.
Your web browser may not support the print and save functionality in this form.

The total switch amount stated on this page must be the same as the total switch amount on the previous page. Please specify the switch details below and in the far right column confirm that you have read the PDS for the relevant Fund(s) and the AID:

Switch TO

Fund Name	ARSN/APIR	PDS Issue Date	Minimum Switch Amount ($)	Switch Amount ($)	OR	Switch Amount (%)	Select to Indicate PDS and AID Read
Morningstar High Growth Real Return Fund - Class B	092 226 358/INT0043AU	3 November 2025	100,000.00	$			☐
Morningstar Growth Real Return Fund - Class B	092 234 136/INT0039AU	3 November 2025	100,000.00	$			☐
Morningstar Balanced Real Return Fund - Class B	092 229 975/INT0029AU	3 November 2025	100,000.00	$			☐
Morningstar Moderate Real Return Fund - Class B	092 232 589/INT0035AU	3 November 2025	100,000.00	$			☐
Morningstar Multi-Asset Real Return – Class B	092 232 356/INT6454AU	3 November 2025	100,000.00	$			☐
Morningstar Multi-Asset All Growth – Class B	140 450 835/INT9583AU	3 November 2025	100,000.00	$			☐
Total				$			

Correctly completed Switch Form received prior to 2:00pm (Sydney time) on a Business Day will generally be processed at the **entry price** calculated at the close of that Business Day. Correctly completed Switch Form received after 2:00pm (Sydney time) will generally be processed at the **entry price** calculated at the close of the next Business Day.

Section B: Consumer Attributes

As required under the mandatory Design and Distribution Obligations legislation, Morningstar as the issuer of financial product must collect data to determine there is an appropriate target market for our products and ensure that our products have the key attributes which are likely to be consistent with the likely objectives, financial situations and needs of a class of consumers to whom the product is targeted. For more information, please visit our website at **www.morningstarinvestments.com.au/ddo**

Please complete this section so that Morningstar can ensure that our products are distributed to investors who fall within the Target Market Determination (TMD).

What is your primary investment objective?

☐ Capital Growth ☐ Capital Preservation ☐ Income Distribution

What is your intended use of this investment in your investment portfolio?

☐ Solution/Standalone (up to 100%) ☐ Core Component (up to 50%) ☐ Satellite Allocation (up to 10%)

☐ Major allocation (up to 70%) ☐ Minor allocation (up to 25%)

What is your intended investment timeframe (in years)?

☐

What is your tolerance for risk (your ability to bear loss)?

☐ Low[1] ☐ Medium[2] ☐ High[3] ☐ Very High[4] ☐ Extremely High[5]

What do you anticipate your withdrawal needs may be?

☐ Within one week of request ☐ Within one month of request ☐ Within three months of request ☐ Within one year of request

☐ Within 5 years of request ☐ Within 10 years of request ☐ 10 years or more

Have you received personal financial advice from a licensed financial adviser in relation to this investment?

☐ Yes ☐ No

If so, did your financial adviser consider you to be within the TMD[6] for the product(s) you are investing in?

☐ Yes ☐ No

1 If you select 'Low', this means that you are conservative or low risk in nature, seeking to minimise potential losses (e.g. have the ability to bear up to 1 negative return over a 20 year period (SRM 1 to 2)) and comfortable with a low target return profile. You typically prefer defensive assets such as cash and fixed income.

2 If you select 'Medium', this means that you are moderate or medium risk in nature, seeking to minimise potential losses (e.g. have the ability to bear up to 4 negative returns over a 20 year period (SRM 3 to 5)) and comfortable with a moderate target return profile. You typically prefer a balance of growth assets such as shares, property and alternative assets and defensive assets such as cash and fixed income.

3 If you select 'High', this means that you are higher risk in nature and can accept higher potential losses (e.g. have the ability to bear up to 6 negative returns over a 20 year period (SRM 6)) in order to target a higher target return profile. You typically prefer predominantly growth assets such as shares, property and alternative assets with only a smaller or moderate holding in defensive assets such as cash and fixed income.

4 If you select 'Very High', this means that you have a more aggressive or very high risk appetite, seeks to maximise returns and can accept higher potential losses (e.g. have the ability to bear 6 or more negative returns over a 20 year period (SRM 7) and possibly other risk factors, such as leverage). Your typically prefer growth assets such as shares, property and alternative assets.

5 If you select 'Extremely High', this means that you have an extremely high risk appetite, seek to obtain accelerated returns and can accept significant volatility and potential losses and possibly other risk factors, such as significant use of derivatives, leverage or short positions or may be in emerging or niche asset classes).

6 As the issuer of financial products, Morningstar is required to make a TMD for a product. The TMD must be in writing. Each TMD describes the target market, establishes distribution conditions and reporting requirements for each product. Our TMDs are available on our website at **morningstarinvestments.com.au/tmd**

Signatories

This form must be physically signed by all investors.

- I/We declare that I/we have read, understood and agree to the terms and conditions contained within each relevant PDS and any related AID to which this form applies.
- I/We are acknowledge and authorise transfer to new investment.
- I/We declare that the details provided by me/us are true and correct.

Name of Investor 1

Signature of Investor 1

Date

Please note: Physical signature is required on this form. Digital and electronic signatures are not acceptable.

Title

Given name

Surname

Capacity

☐ Individual ☐ Sole Trader ☐ Trustee ☐ Director

☐ Joint Investor ☐ Partner ☐ Sole Director ☐ Agent for the Investor

Name of Investor 2

Signature of Investor 2

Date

Please note: Physical signature is required on this form. Digital and electronic signatures are not acceptable.

Title

Given name

Surname

Capacity

☐ Individual ☐ Partner ☐ Director

☐ Joint Investor ☐ Trustee ☐ Agent for the Investor

Where do I send the Switch Form?

Thank you for completing the Switch Form.

Please send or fax your completed Switch Form to:

Attention: Morningstar Unit Registry
C/- MUFG Corporate Markets (AU) Limited
Locked Bag 5038
Parramatta NSW 2124
Fax: +61 2 9287 0357

To help speed up the switch process, we ask that you call us on 1800 951 999 or email us at invest@morningstar.com.au to let us know that your completed Switch Form has been submitted.