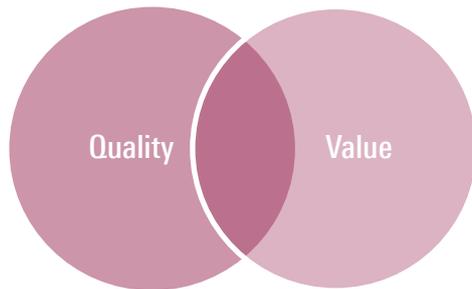


# Morningstar International Shares Active ETF (Managed Fund) (ASX: MSTR)

By focusing on high quality, attractively valued companies, we provide investors with an actively managed, well-diversified portfolio of resilient international companies.

MSTR invests primarily into the Morningstar International Shares (Hedged) Fund ('Underlying Fund'). In this way, it gains access to the investments held by the Underlying Fund. The benefit to investors of this structure is the ability to buy and sell MSTR just like shares.

## Investing in resilient, undervalued companies



## Why invest in MSTR?

- ✓ To grow your wealth over the medium to long term from a professionally managed international share portfolio.
- ✓ To gain exposure in high quality resilient international companies bought at attractive prices, resulting in a portfolio that is typically more resilient in times of market uncertainty.
- ✓ To diversify your existing Australian investments by accessing an international portfolio of companies spread across industries, sectors, varying sizes and geographies.

## How is MSTR managed?

We invest your money with the following in mind:



### Value

The potential for return is greater and loss is lower if you purchase investments that are currently overlooked or underappreciated by other investors.



### Quality

We focus on buying good quality investments at attractive prices looking at characteristics like low debt levels, sustainable earnings, and growing cashflows.



### Resilience

Our focus on quality and value typically results in a portfolio of resilient companies that is more resilient in times of market uncertainty.



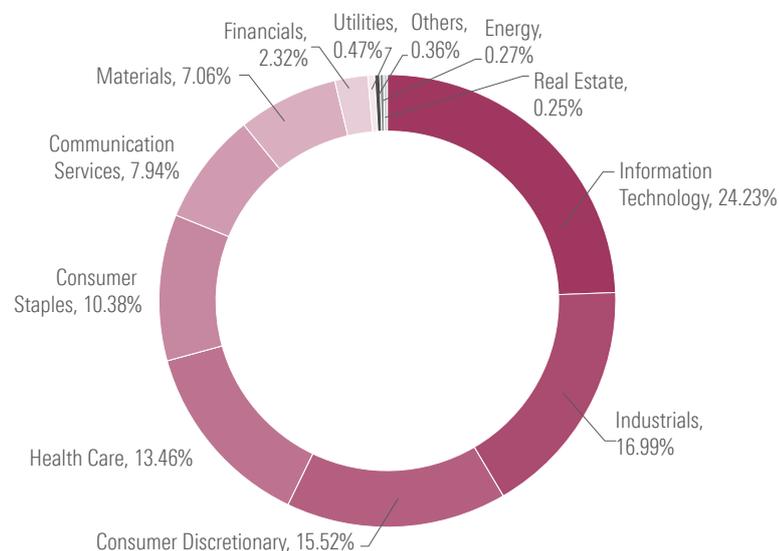
### Diversification

The Australian share market makes up less than 2% of the world's listed companies<sup>^</sup>. International shares provide you with investment opportunities that may not be readily available in Australia, helping you to better diversify your portfolio.

<sup>^</sup>ASIC's Moneysmart.gov.au

## What are the underlying holdings of MSTR?\*

Industry Breakdown as at 31 August 2020



## Top 10 Holdings of the Underlying Fund As at 31 August 2020

Realtek Semiconductor Corp	1.44%
Qualcomm Inc	1.18%
Apple Inc	1.10%
Flexium Interconnect Inc	1.10%
IPG Photonics Corp	1.03%
BorgWarner Inc	1.01%
Gentex Corp	0.90%
Huabao International Holdings Ltd	0.87%
Wizz Air Holdings PLC	0.84%
TE Connectivity Ltd	0.83%

\*This information is provided as a guide only.

MSTR was quoted on the ASX from 12 November 2019. The underlying holdings of MSTR are available from [morningstarinvestments.com.au/MSTR](http://morningstarinvestments.com.au/MSTR).

## Who is Morningstar Investment Management?

Morningstar Investment Management Australia Limited is part of Morningstar, Inc., a stock exchange listed company (NASDAQ: MORN) with over 4,000 employees across more than 27 countries.

We are a leading provider of investment management, asset allocation, portfolio construction and investment research services with over 35 years' experience; managing and advising on billions of dollars globally.

Pension funds, banks, institutions, financial advisers and other investment professionals turn to us for research, analysis and investment solutions.

## Global Investment Management, Local Experience

Our investment professionals share an international perspective that is informed by local market knowledge and guided by consistent global principles to craft solutions that cater to the unique needs of their markets.

The Australian team includes experienced investment managers, dedicated asset class specialists and an in-house investment operations team, fostering cohesive and agile decision-making.

## MSTR is designed for Australian investors who

- ✓ Are seeking the potential for capital growth from a portfolio of listed international shares for at least 5 years.
- ✓ Are looking to gain exposure to international companies that may be difficult to access as an individual investor. You will also gain exposure to global brands you use in your home every day.
- ✓ Want to minimise the effects of currency movements when investing in overseas share markets.
- ✓ Want to access a professionally managed investment portfolio that is well diversified across international companies that exhibit fundamental quality and/or value characteristics.

### Key Facts

ASX ticker code	MSTR
Benchmark	MSCI All Country World ex-Australia Index with Net Dividends Reinvested (Hedged into \$AUD)
Management costs	0.43% p.a.
Performance objective	Achieve meaningful capital growth over the medium to long term, while minimising the likelihood of permanent capital loss, by providing exposure to listed international shares
Suggested investment timeframe	5+ years
Distribution frequency	Quarterly

### What you need to consider

It is important that you understand the risks involved in investing in MSTR, your tolerance to these risks, and your investment time horizon. For further information about the risks of investing in MSTR, please refer to the Product Disclosure Statement.

### To find out more

For more information on MSTR including its strategy, fees, product features, benefits and risks, please speak to your adviser, visit [morningstarinvestments.com.au/MSTR](http://morningstarinvestments.com.au/MSTR) or call us on **1800 951 999**.

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