

24 July 2019

Dear Investor,

We'd like to inform you of additional disclosure and reporting requirements relating to the Morningstar Balanced Real Return Fund (Fund).

After reading this notice, no further action is required from you.

The Fund is now classified as a 'disclosing entity' as classified by the Corporations Act as it has more than 100 direct investors. As a 'disclosing entity', the Fund will need to meet regular reporting and disclosure requirements as required by the Australian Securities and Investments Commission (ASIC).

We will comply with any continuous disclosure obligations by lodging documents with ASIC as and when required and by posting any continuous disclosure notices at:

<https://morningstarinvestments.com.au/disclosure>

In addition, copies of any documents lodged with ASIC in relation to the Fund may be obtained from, or can be inspected at, an ASIC office. Investors will have the right to obtain a copy of the following documents:

- the most recent annual financial report lodged with ASIC; and
- any subsequent half yearly financial report lodged with ASIC after the lodgement of the annual report.

Need more information?

Please contact your financial adviser, or a member of our Morningstar Investment Management Investor Services Team between 9.00am and 5.00pm (Sydney time) Monday to Friday on 1800 951 999, or email

invest@morningstar.com.au.

Yours sincerely,



Michael Kwok
Product & Communications Manager
Morningstar Investment Management Australia Limited