

# Morningstar Balanced (50) Managed Account

Above  
CPI + 2.5%  
over rolling 5 years

A multi-asset investment solution that is 100% actively managed on your behalf. Achieve peace of mind. Our team aims to grow your wealth steadily while not losing money that can't be made back – investing when, and where, it makes sense to do so.

We've partnered with your adviser to help you to achieve your goals, such as:

- ▶ **Buying/upgrading a property**
- ▶ **Achieving financial security**
- ▶ **Saving for retirement**
- ▶ **Investing a lump sum**
- ▶ **Planning for the future**

## Why invest in the portfolio?

- ✓ To outpace the rising cost of living by targeting an investment return that is set at a defined amount above inflation.
- ✓ To achieve smoother investment returns by investing in a portfolio that is actively positioned for changing market conditions.
- ✓ Take comfort that your money is being invested in the most compelling investment opportunities around the world.

## How is the portfolio managed?

We invest your money with the following in mind:



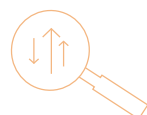
### Value

The potential for return is greater and loss is lower if you purchase investments that are currently overlooked or underappreciated by other investors...



### Capital Preservation

Our goal is to not invest in assets if the reward isn't worth the risk. In other words, we're happy to hold higher than normal levels of cash instead of investing in overvalued assets.



### Quality

...but it's not just about value. We focus on buying good quality investments at attractive prices. We do this by undertaking comprehensive research to understand the fundamental drivers behind each opportunity.



### True Diversification

You're less exposed to the risks of investing when your money is spread across a mix of different investments (like shares, property, bonds and cash) that complement each other. In other words, simply holding more of the same/similar thing isn't the same as true diversification.

## What are you invested in?

- ▶ The portfolio invests across a range of asset classes such as shares, property, infrastructure, bonds and cash.
- ▶ We do this using a combination of tools, including individual securities, exchange traded funds and managed funds.

Investing when, and where, it makes sense to do so:



This chart shows the portfolio's broad asset class ranges and an indicative investment allocation. These broad ranges allow us to invest with conviction in the most attractive opportunities as and when they arise. We call this approach 'Valuation Driven Asset Allocation'.

\*Alternatives are diversifying assets whose return profile differs from that of traditional asset classes such as shares and bonds.

## Who is Morningstar Investment Management?

Morningstar Investment Management Australia Limited is part of Morningstar, Inc., a stock exchange listed company (NASDAQ: MORN) with over 4,000 employees across more than 27 countries.

We are a leading provider of investment management, asset allocation, portfolio construction and investment research services with over 35 years' experience; managing and advising on billions of dollars globally.

Pension funds, banks, institutions, financial advisers and other investment professionals turn to us for research, analysis and investment solutions.

## Global Investment Management, Local Expertise

Our investment professionals share an international perspective that is informed by local market knowledge and guided by consistent global principles to craft solutions that cater to the unique needs of their markets.

The Australian team includes experienced investment managers, dedicated asset class specialists and an in-house investment operations team, fostering cohesive and agile decision-making.

## This portfolio is designed for Australian investors who



Are seeking a defined rate of return above inflation and are willing to compound their investment for at least 5 years.



Are looking to grow their wealth to meet medium to long term goals and are sensitive to large short-term swings in their account balance.



Want to access a professionally managed investment portfolio that is well diversified across growth assets (such as shares and property) and defensive assets (such as bonds and cash) from around the world.

### Key Facts

Investment management fee	0.58% p.a.
Estimated indirect cost ratio (as at 28 February 2021)	0.22%
Performance objective	CPI + 2.5%
Minimum holding period	5+ years
Long term asset allocation	50% growth assets / 50% defensive assets

### What you need to consider

It is important that you understand the risks involved in investing in the portfolio, your tolerance to these risks, and your investment time horizon. For further information about the risks of investing in the portfolio, please refer to the disclosure document.

### To find out more

For more information on the portfolio including its strategy, fees, product features, benefits and risks, please speak to your adviser, visit [morningstarinvestments.com.au](http://morningstarinvestments.com.au) or call us on **1800 951 999**.

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