

⊙ Defensive 50%  
● Growth 50%



#### MANAGED FUND

# Morningstar Balanced Real Return Fund (50)

A multi-asset investment solution that is actively managed on your behalf. Our team aims to grow your wealth steadily while not losing money that can't be made back – investing when, and where, it makes sense to do so.

#### This Fund is designed for Australian investors who:



Are seeking a defined rate of return above inflation (as measured by CPI) and are willing to compound their investment for at least 5 years.



Are looking to grow their wealth to meet medium- to long-term goals and are not sensitive to short-term swings in their account balance.



Want to access a professionally managed investment fund that is well-diversified across growth assets (such as shares and property) and defensive assets (such as bonds and cash) from around the world.

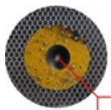
## Key facts

APIR	INT0028AU	Long-term asset allocation	50% growth assets/ 50% defensive assets
Performance objective	CPI + 2.5% p.a.	Suggested investment timeframe	5+ years
Invested in	Shares, exchange traded funds, managed funds, property, infrastructure, bonds and cash.	Fees (including GST):	
		Management Fees and Costs	0.53% p.a.
		Performance Fees	0.10% p.a.
		Transaction costs	0.03% p.a.

## Why Invest in this Fund?



To outpace the rising cost of living by targeting an investment return that is set at a defined amount above inflation.



To achieve smoother investment returns by investing in a Fund that is actively positioned for changing market conditions.



Take comfort that your money is being invested in the most compelling investment opportunities around the world.

## Direct

Initial investment	\$10,000	Distribution frequency	Quarterly
Additional investment	\$5,000	Platform	Check with your platform provider or speak with your financial adviser.
Minimum redemption	\$5,000		
Redemption frequency/timeframe	Daily*		

\*Redemption proceeds are generally paid within 6 business days.

## We work with your adviser to help you achieve your goals, such as:



Buying/upgrading a property



Achieving financial security



Saving for retirement



Investing a lump sum

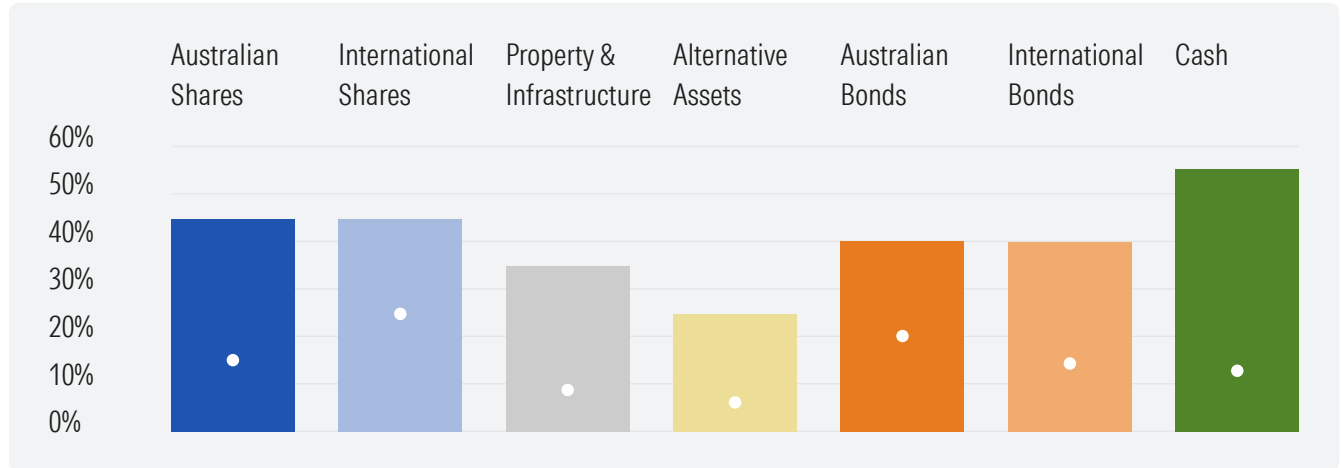


Planning for the future

## What are you invested in?

The Fund invests across a range of asset classes such as shares, property, infrastructure, bonds and cash. We do this using a combination of tools, including individual securities, exchange traded funds and managed funds.

Investing when, and where, it makes sense to do so.



\*Alternatives are diversifying assets whose return profile differs from that of traditional asset classes such as shares and bonds.

## How is the Fund managed?

There are three key things we keep in mind when we invest your money.



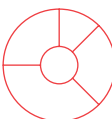
### Value

The potential for return is greater and loss is lower over the long term if you purchase investments that are currently overlooked or under appreciated by other investors...



### Reward for Risk

Our goal is to find investment opportunities that reward investors for the risk they take and avoid investing in assets if the reward isn't worth the risk. In other words, we are happy to deviate from our long-term asset allocation instead of investing in overvalued assets.



### True Diversification

You're less exposed to the risks of investing when your money is spread across a mix of different investments (like shares, property, bonds and cash) that complement each other. In other words, simply holding more of the same/similar thing isn't the same as true diversification.

## Who is Morningstar Investment Management?

Morningstar Investment Management Australia Limited is part of Morningstar, Inc., a stock exchange listed company (NASDAQ: MORN) with over 12,000 employees across 32 countries.

We are a leading provider of investment management, asset allocation, portfolio construction and investment research services in the United States, Australia and other international markets.


Pension funds, banks, institutions, financial advisers and other investment professionals turn to us for research, analysis and investment solutions.

## Global Investment Management, Local Knowledge

Our investment professionals share an international perspective that is informed by local market knowledge and guided by consistent global principles to craft solutions that cater to the unique needs of their markets. The Australian team includes experienced investment managers, dedicated asset class specialists and an inhouse investment operations team, fostering cohesive and agile decision-making.



## To Find Out More

 1800 951 999 (Toll free)

 [morningstarinvestments.com.au](http://morningstarinvestments.com.au)

For more information on the portfolio including its strategy, fees, product features, benefits and risks, please speak to your adviser.

It is important that you understand the risks involved in investing in the Fund, your tolerance to these risks, and your investment time horizon. For further information about the risks of investing in the Fund, please refer to the Product Disclosure Statement (PDS) and the Target Market Determination (TMD) available on our website.

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