

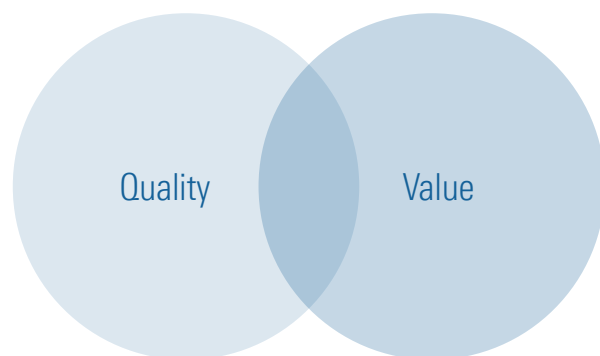
# Morningstar

## Australian Shares Fund

Seeking to identify  
quality companies at  
attractive prices

By focusing on high quality, attractively valued companies, we provide investors with an actively managed, well-diversified portfolio of resilient Australian companies.

### Quality Plus Value



### Why invest in the portfolio?

- ✓ To grow your wealth over the medium to long term from a professionally managed Australian share portfolio.
- ✓ To invest in high quality Australian companies bought at attractive prices, resulting in a portfolio that is typically more resilient to losses in times of market uncertainty.
- ✓ To diversify your existing Australian share investments by accessing a portfolio of companies spread across industries, sectors and varying sizes.

### How is the portfolio managed?

We invest your money with the following in mind:



#### Value

The potential for return is greater and loss is lower if you purchase investments that are currently overlooked or underappreciated by other investors...



#### Resilience

Our focus on quality and value typically results in a portfolio of companies that is more resilient to losses in times of market uncertainty.



#### Quality

...but it's not just about value. We focus on buying good quality investments at attractive prices looking at characteristics like low debt levels, sustainable earnings, and growing cashflows.

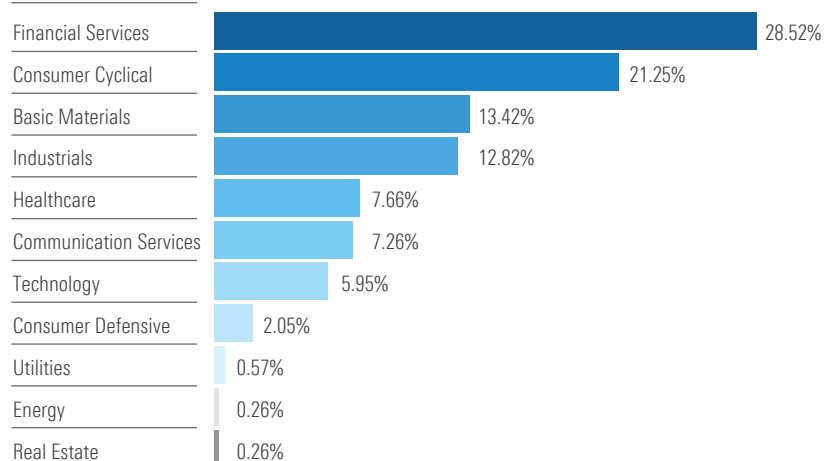


#### Diversification

The Australian share market is more than the big four banks and a few resources companies. You're less exposed to the risks of investing when your money is spread across a mix of different industries.

### What are you invested in?

#### Industry Breakdown As at 30 November 2023



#### Top 10 Holdings As at 30 November 2023

Rio Tinto Ltd	4.96%
JB Hi-Fi Ltd	4.69%
Westpac Banking Corporation	3.60%
Computershare Ltd	3.44%
Brambles Ltd	3.44%
Hansen Technologies	3.17%
Reece Ltd	3.15%
Suncorp Group Ltd	3.00%
Carsales.com Ltd	2.94%
Australia and New Zealand Banking Group Limited	2.77%

## Who is Morningstar Investment Management?

Morningstar Investment Management Australia Limited is part of Morningstar, Inc., a stock exchange listed company (NASDAQ: MORN) with 9,500 employees across 32 countries.

We are a leading provider of investment management, asset allocation, portfolio construction and investment research services with over 35 years' experience; managing and advising on billions of dollars globally.

Pension funds, banks, institutions, financial advisers and other investment professionals turn to us for research, analysis and investment solutions.

## Global Investment Management, Local Expertise

Our investment professionals share an international perspective that is informed by local market knowledge and guided by consistent global principles to craft solutions that cater to the unique needs of their markets.

The Australian team includes experienced investment managers, dedicated asset class specialists and an in-house investment operations team, fostering cohesive and agile decision-making.

## This portfolio is designed for Australian investors who

- ✓ Are seeking the potential for capital growth from a portfolio of listed Australian shares for at least 5 years.
- ✓ Are looking to complement their large-cap Australian share investments, given the portfolio's bias towards smaller companies.
- ✓ Are comfortable with a return and risk outcome that may be quite different to that of the benchmark index.
- ✓ Want to access a professionally managed investment portfolio that is well diversified across Australian companies that exhibit desirable fundamental quality and/or value characteristics.

Direct		Platform
\$10,000	Initial investment	Check with your platform provider or speak with your financial adviser
\$5,000	Additional investment	
\$5,000	Minimum redemption	
Daily*	Redemption frequency/ timeframe	
Quarterly	Distribution frequency	

\*Redemption proceeds are generally paid within 6 business days.

Key facts	
APIR	INT0022AU
Benchmark	S&P/ASX 300 Accumulation Index
Management fees and costs	0.36% p.a.
Performance fees	0.00% p.a.
Transaction costs	0.03% p.a.
Performance objective	Achieve meaningful capital growth over the medium to long term, while minimising the likelihood of permanent capital loss
Suggested investment timeframe	5+ years
Long term asset allocation	Predominantly listed Australian shares

### What you need to consider

It is important that you understand the risks involved in investing in the portfolio, your tolerance to these risks, and your investment time horizon. For further information about the risks of investing in the portfolio, please refer to the disclosure document.

### To find out more

For more information on the portfolio including its strategy, fees, product features, benefits and risks, please speak to your adviser, visit [morningstarinvestments.com.au](http://morningstarinvestments.com.au) or call us on 1800 951 999.

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