

Global Shares Managed Account Portfolio

072018

Monthly Performance Update

All data and information as at Portfolio Date: 31/07/2018

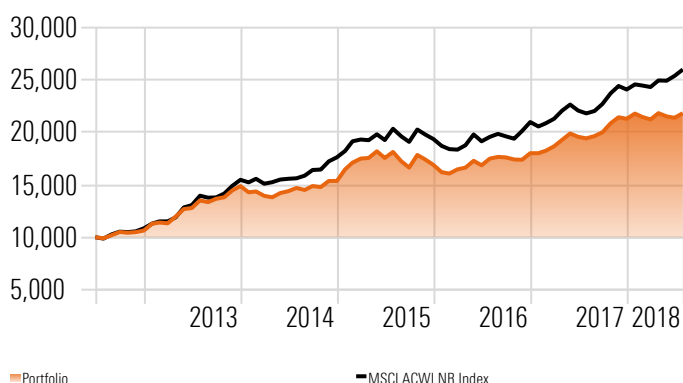
Risk Profile: High
Inception: 1 July 2012
Management Fee: 0.65%
Investment Horizon: 7 Years

Investment Objective

To achieve capital growth by investing in a diversified portfolio of global shares through listed securities, ETFs and managed funds over a five year period.

Investment Growth

Time Period: Since Common Inception (1/07/2012) to 31/07/2018



Investment Strategy

An actively managed portfolio of listed securities, ETFs and managed funds with exposure to global shares. The portfolio is designed for investors whose main objective is to achieve capital growth through global shares.

Trailing Returns

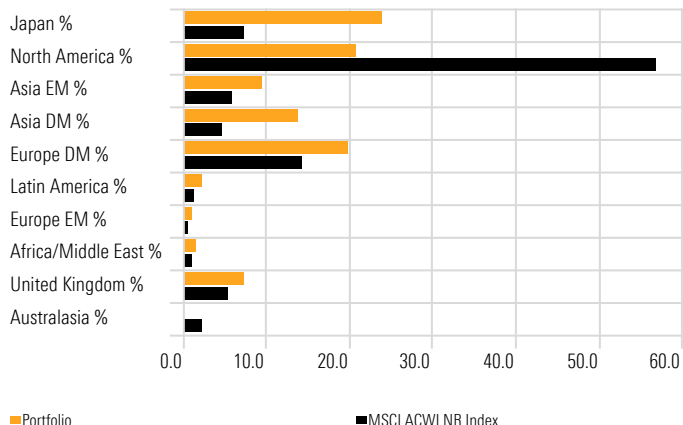
	5yr (% p.a)	3yr (% p.a)	1yr	3mth	1mth	Incp (% p.a)
Portfolio	10.06	6.37	12.33	-0.02	2.04	13.67
MSCI ACWI NR Index	13.22	8.50	19.17	4.17	2.39	16.98

Past performance is not a reliable indicator of future performance. Returns over 12 months are annualised.

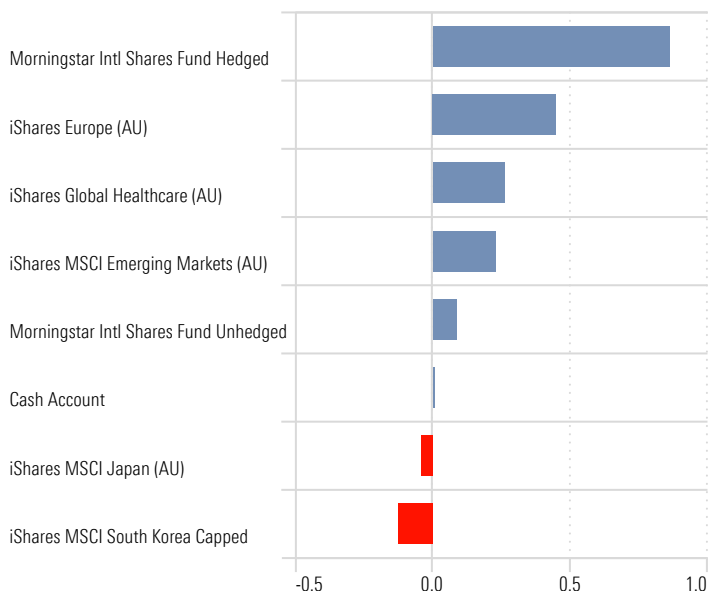
Risk Since Inception

	Std Dev	Max Drawdown	Beta
Portfolio	9.53	-11.67	0.90
MSCI ACWI NR Index	9.24	-9.78	1.00

Regional Exposures



Contribution



1) Management fees can be negotiated and may be less than the standard management fee. The portfolio may include exchange traded funds which charge management fees and these are an additional cost to individual investors and impact their return.

2) Investment performance is before tax and after the standard management fee of 0.65% (inclusive of GST). Investment performance represents modelled performance only and assumes income received is reinvested. An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weightings.



Portfolio Holdings

	Asset Class Name	Portfolio Weighting %
Morningstar Intl Shares Fund Hedged	International Shares	31.234
iShares Europe ETF (AU)	International Shares	16.618
iShares MSCI Japan ETF (AU)	International Shares	16.125
iShares MSCI Emerging Markets ETF (AU)	International Shares	14.726
iShares MSCI South Korea ETF (AU)	International Shares	5.086
iShares Global Healthcare ETF (AU)	International Shares	4.839
Morningstar Intl Shares Fund Unhedged	International Shares	4.228
Cash Account	Cash	4.126
Vanguard FTSE Europe Shares ETF	International Shares	3.018

About Morningstar

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Morningstar's disciplined investment approach delivers objective, cost effective and holistic solutions for our clients – helping them reach their financial goals. This long-term, valuation driven approach is underpinned by an emphasis on preserving capital and undertaking comprehensive fundamental analysis of global asset classes and securities.

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