

Morningstar Global Shares Managed Account Portfolio

022021

Monthly Performance Update

All data and information as at Portfolio Date: 28/02/2021

Risk Profile: High
Inception: 1 July 2012
Investment Horizon: 7 Years

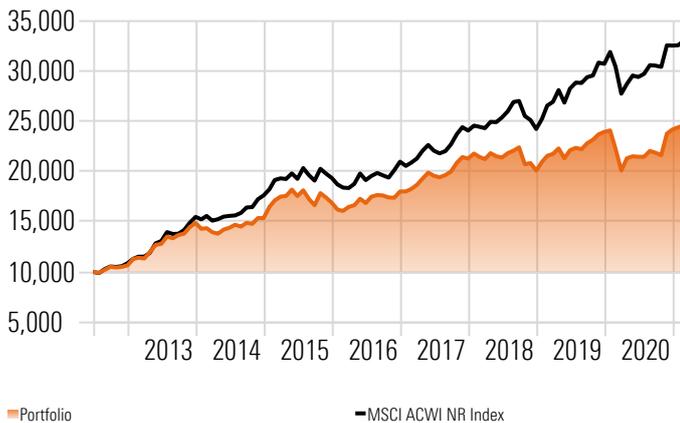
Management Fee: 0.65%
Indirect Cost Ratio: 0.39%

Investment Objective

To achieve capital growth by investing in a diversified portfolio of global shares through listed securities, ETFs and managed funds over a five year period.

Investment Growth

Time Period: 01/07/2012 to 28/02/2021



Investment Strategy

An actively managed portfolio of listed securities, ETFs and managed funds with exposure to global shares. The portfolio is designed for investors whose main objective is to achieve capital growth through global shares.

Trailing Returns

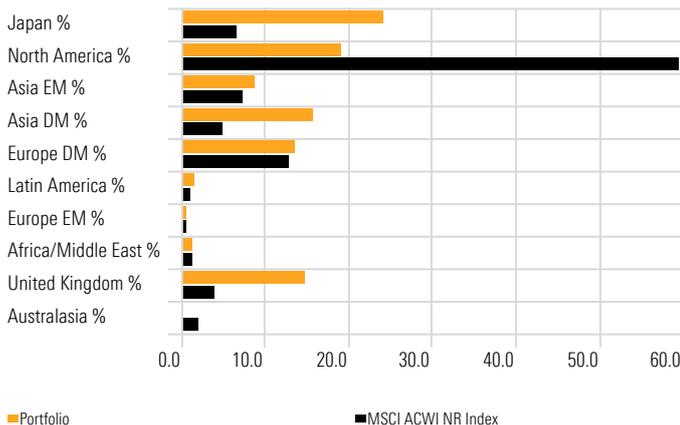
	7yr (% p.a.)	5yr (% p.a.)	3yr (% p.a.)	1yr	3mth	1mth	Incp (% p.a.)
Portfolio*	7.97	8.87	4.62	10.41	3.40	0.69	10.92
MSCI ACWI NR Index	11.34	12.41	10.53	8.47	1.44	1.40	14.77

Past performance is not a reliable indicator of future performance.
Returns over 12 months are annualised.

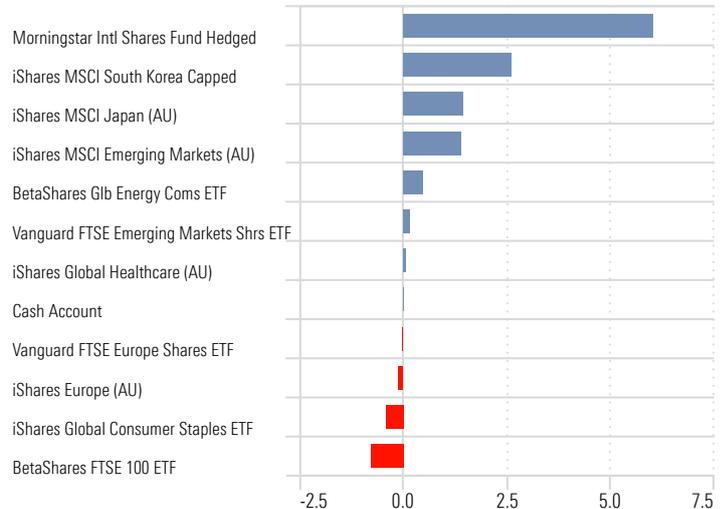
Risk Since Inception

	Std Dev	Max Drawdown	Beta
Portfolio	10.85	-16.57	0.95
MSCI ACWI NR Index	10.19	-13.03	1.00

Regional Exposures



Contribution Over the Past Year



Note: Contribution to return from ETFs has been calculated using NAV returns. Contribution analysis is calculated using a buy and hold methodology.

*Investment performance is before tax and the post-fee return is after the standard management fee of 0.65% and indirect cost ratio (both are inclusive of GST). Investment performance is shown from 01/07/2012 and represents modelled performance only and assumes income received is reinvested. An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weightings. The portfolio may include exchange traded funds which charge management fees and these are an additional cost (captured within the indirect cost ratio above) to individual investors and impact their return.



Portfolio Holdings

	Asset Class Name	Portfolio Weighting %
Morningstar Int Shares (\$A Hedged)(Zero Fee Class)	International Shares	27.305
iShares MSCI Japan ETF (AU)	International Shares	17.376
iShares MSCI Emerging Markets ETF (AU)	International Shares	11.238
iShares MSCI South Korea ETF (AU)	International Shares	8.938
BetaShares FTSE 100 ETF	International Shares	8.744
BetaShares Glb Energy Coms ETF	International Shares	8.093
iShares Europe ETF (AU)	International Shares	6.676
iShares Global Consumer Staples ETF (AU)	International Shares	4.193
Cash Account	Cash	3.291
Vanguard FTSE Europe Shares ETF	International Shares	2.621
Vanguard FTSE Emerging Markets Shrs ETF	International Shares	1.525

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Morningstar's disciplined investment approach delivers objective, cost effective and holistic solutions for our clients – helping them reach their financial goals. This long-term, valuation driven approach is underpinned by an emphasis on preserving capital and undertaking comprehensive fundamental analysis of global asset classes and securities.

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