

Cash Managed Account Portfolio

082018

Monthly Performance Update

All data and information as at Portfolio Date: 31/08/2018

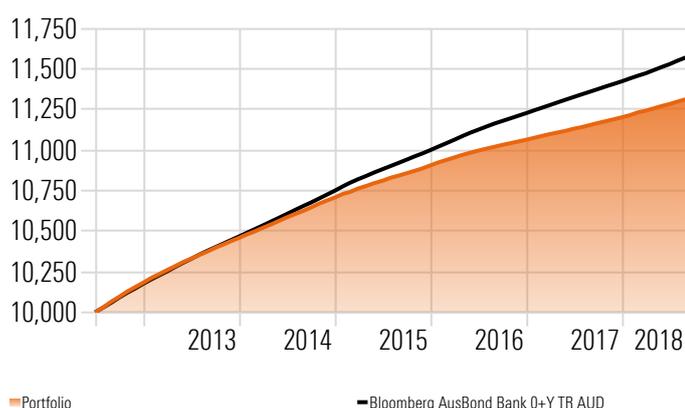
Risk Profile: Very Low
Inception: 1 July 2012
Management Fee: 0.28%
Investment Horizon: 1 Year

Investment Objective

To deliver a consistent income return, with an emphasis on capital preservation.

Investment Growth

Time Period: 1/07/2012 to 31/08/2018



Investment Strategy

A defensive portfolio of quality cash, cash-like (such as money market securities) and fixed income investments. The portfolio is designed for investors whose main objective is to achieve a consistent income return while preserving underlying capital.

Trailing Returns

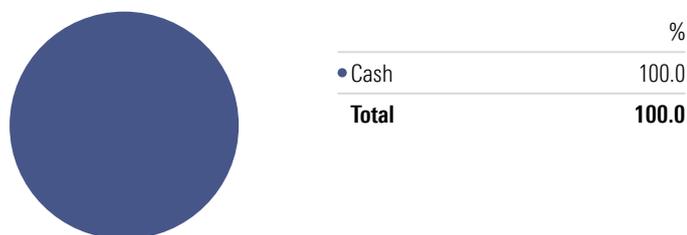
	5yr (% p.a)	3yr (% p.a)	1yr	3mth	1mth	Incp (% p.a)
Portfolio	1.75	1.43	1.43	0.37	0.13	2.02
Bloomberg AusBond Bank 0+Y TR AUD	2.20	1.95	1.85	0.51	0.17	2.39

Past performance is not a reliable indicator of future performance. Returns over 12 months are annualised.

Portfolio Holdings

	Asset Class Name	Portfolio Weighting %
iShares Core Cash ETF	Cash	49.336
Cash Account	Cash	26.046
BetaShares High Int Cash	Cash	24.618

Asset Allocation



About Morningstar

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Morningstar's disciplined investment approach delivers objective, cost effective and holistic solutions for our clients – helping them reach their financial goals. This long-term, valuation driven approach is underpinned by an emphasis on preserving capital and undertaking comprehensive fundamental analysis of global asset classes and securities.

Notes

1) Management fees can be negotiated and may be less than the standard management fee. The portfolio may include exchange traded funds which charge management fees and these are an additional cost to individual investors and impact their return.

2) Investment performance is before tax and after the standard management fee of 0.28% (inclusive of GST). Investment performance represents modelled performance only and assumes income received is reinvested. An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weightings.

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