



Morningstar Investment Management

Investment Solutions

Morningstar offers both Managed Funds and Managed Accounts so you can choose the option that best helps you achieve your financial goals.

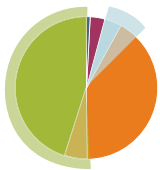
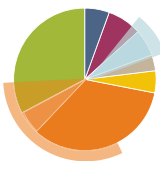

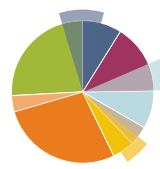


Morningstar's suite of investment solutions has been designed to work for you.

Morningstar offers both Managed Funds and Managed Accounts so that you can choose the option that best helps you achieve your financial goals.



Morningstar's Diversified solutions – both Managed Funds and Managed Accounts have been designed to meet the needs of investors, across all risk profiles. Morningstar's Diversified solutions are your gateway to Morningstar's asset allocation and capital markets research, multi-asset portfolio construction, security selection and manager research expertise. Our disciplined investment process combined with expert implementation ensures you are invested in today's best investment opportunities. These investment solutions have been designed to align with the needs of investors; increasing wealth, while aiming to preserve capital through every stage of the market cycle.

Morningstar's Sector Specialist solutions – both Managed Funds and Managed Accounts have been designed for investors who want to be more hands on with investing their savings. You can use these Sector Specialist building blocks to create tailored portfolios in line with your risk profile and life stage. They can also be used as an effective way to diversify your existing investment portfolio.

Managed Accounts

Diversified Managed Accounts	Asset Allocation	Objective ⁴	Time Horizon	Investment Fee ⁵
Conservative		To exceed CPI+ 0.75% over the time horizon.	2 years	0.55%
Moderate		To exceed CPI+ 1.0% over the time horizon.	3 years	0.55%
Diversified Income		To exceed CPI+ 2.0% over the time horizon.	4 years	0.61%
Balanced		To exceed CPI+ 2.5% over the time horizon.	5 years	0.61%
Growth		To exceed CPI+ 3.5% over the time horizon.	7 years	0.66%
High Growth		To exceed CPI+ 4.5% over the time horizon.	9 years	0.72%

- Australian Shares
- Australian Property
- Global Infrastructure
- Australian Bonds
- Cash
- International Shares
- International Property
- Alternatives
- International Bonds

Sector Specialist Managed Account	Asset Allocation	Objective ⁴	Time Horizon	Investment Fee ⁵
Australian Shares Income		To outperform S&P/ASX 200 Accumulation Index.	7 years	0.65%
Global Shares		To outperform MSCI ACWI Accumulation Index (Net Dividends Reinvested).	7 years	0.65%

■ Australian Shares

■ International Shares

4. Investment objective is expressed before the deduction of management fees and tax. 5. Fees are net of GST and after any available input tax credits.



Morningstar is a leading provider of asset allocation, portfolio construction and investment research services with over 35 years' experience in the United States, Australia and other international markets. Morningstar advises and manages funds for superannuation funds, institutions, platform distributors, financial advisers and individuals.

Morningstar's disciplined investment approach delivers independent, cost effective and holistic solutions for investors – helping them reach their financial goals. This long-term, valuation driven approach is underpinned by an emphasis on preserving capital and undertaking comprehensive fundamental analysis of global asset classes and securities.

MORNINGSTAR[®]

Level 3, International Tower 1
100 Barangaroo Avenue
Barangaroo NSW 2000
www.morningstarinvestments.com.au
AUAdviserSolutions@morningstar.com

For financial adviser use only. This document is issued by Morningstar Investment Management Australia Limited (ABN 54 071 808 501, AFS Licence No. 228986) ("Morningstar"). © Copyright of this document is owned by Morningstar and any related bodies corporate that are involved in the document's creation. As such the document, or any part of it, should not be copied, reproduced, scanned or embodied in any other document or distributed to another party without the prior written consent of Morningstar. The information provided is for general use only. In compiling this document, Morningstar has relied on information and data supplied by third parties including information providers (such as Standard and Poor's, MSCI, Barclays, FTSE). Whilst all reasonable care has been taken to ensure the accuracy of information provided, neither Morningstar nor its third parties accept responsibility for any inaccuracy or for investment decisions or any other actions taken by any person on the basis or context of the information included. Past performance is not a reliable indicator of future performance. Morningstar does not guarantee the performance of any investment or the return of capital. Morningstar warns that (a) Morningstar has not considered any individual person's objectives, financial situation or particular needs, and (b) individuals should seek advice and consider whether the advice is appropriate in light of their goals, objectives and current situation. Before making any decision about whether to invest in a financial product, individuals should obtain and consider the disclosure document. For a copy of the relevant disclosure document, please contact our Adviser Solutions Team on 1800 951 999.