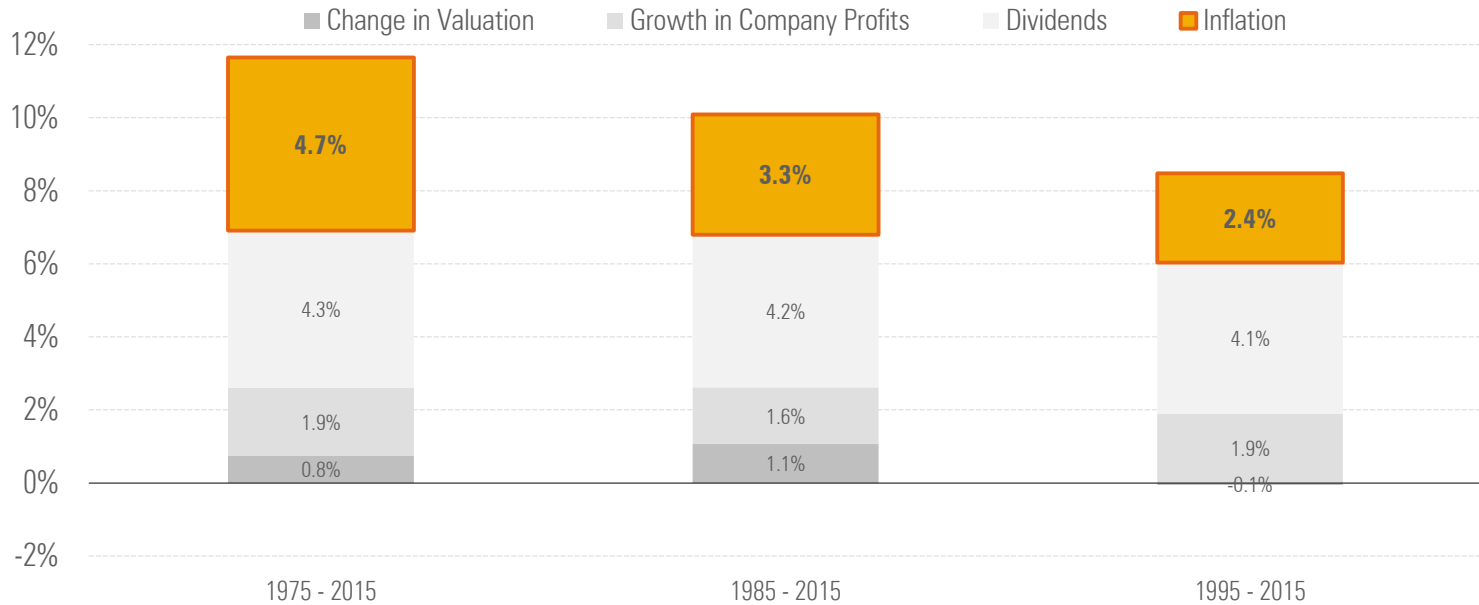


Returns have been falling

Breaking down Australian share returns

Over different time periods – 40 years, 30 years and 20 years (to 31 December 2015)



Source: MSCI, ABS, Morningstar Investment Management

Estimated CPI was utilised for December 2015

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